

Maximillion
The Monkey

KIDS CLUB NEWSLETTER

AUTUMN 2019



Budgeting Your Money

Saving money is important because money plays a significant role in everyday life. Budgeting is an effective way to save your money. Here are some ideas to help you budget and save.

Beginner Budget for Any Age: The most successful strategy for saving is to create a budget. Budgeting allows you to track money coming in as well as the money going out. To start your budget, create 4 jars labeled with the categories listed below. These jars will be used to separate and store your money.

Sharing Jar: Deposit 10 percent of your income, or \$1 for every \$10. Choose a cause that you're interested in and donate regularly. You'll feel good and the charity will benefit from your generosity!

Spending Jar: Deposit 30 percent of your income, or \$3 for every \$10. This money can be used at any time for small purchases, like a baseball or a CD. Ask your parents for guidelines on how you can spend this money.

Short-Term Savings: Deposit 30 percent of your income, or \$3 for every \$10. You may need to save several months for larger purchases, such as a video game or an iPod. This jar will help you save for some cool stuff!

Long-Term Savings: Deposit 30 percent of your income, or \$3 for every \$10. This is where you'll save for the future. Someday you may want to go to college or buy a car. These expenses

require a lot of planning and saving!

Source:
ABA Education
Foundation)



Fun Money Facts

Penny Costs 2.06 Cents to Make

Yes, it costs more than two pennies to make one penny! The price of producing U.S. coins for circulation climbed to 2.06 cents in 2018.

Source: CoinNews.net



There is more Monopoly money printed every year than actual cash!

The popular board game prints up to \$50 billion of its currency each year. That's a lot of real estate. By comparison, the Bureau of Engraving and Printing only produced \$1.3 billion.

Source: Supermoney.com

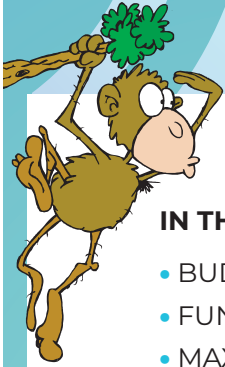


Swing into Savings!

Don't forget: Deposit into your Kids Club account, and you'll get your pick of fun prizes from our treasure chest every time!

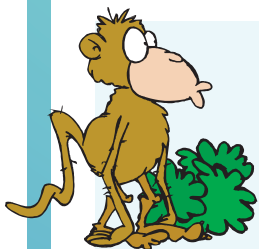
Earn Some Bananas! For every \$10 dollars you deposit, you will receive a punch on your card. Accumulate 10 punches on your card and choose a cool prize! Just bring your deposit into any CIBM Bank location.





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Max's Monkey Business



Why did the man get fired from his job at the coin factory? He stopped making cents.

Why did Dracula lie in the wrong coffin? He made a grave mistake.

What kind of key can never unlock a door? A monkey

What do you call a pig that knows karate? Pork Chop

Why can't Cinderella play soccer? Because she's always running away from the ball.

How does Darth Vader like his toast? On the dark side.



Hey Parents!

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