

CIBM Bank is providing this newsletter to inform our clients of important banking regulations, fraud prevention tips, and general information.

Extended Hours for Same Day ACH: The Time Has Come

Source: Nacha.org. Author: Jane Larimer, President & CEO of NACHA

Triple digit growth in a single year shows you're on to something. Such is the case with Same Day ACH.

Since its 2016 debut, businesses small and large, financial institutions from Main Street to Wall Street, and consumers have embraced the benefits of Same Day ACH. Volume jumped 137% from 2017 to 2018, with nearly 178 million transactions last year.

But it's still a work in progress. In fact, we have an enhancement coming in September, making funds available sooner in the day for many ACH credits. And next March, the dollar limit for Same Day ACH transactions jumps fourfold, to \$100,000.

Then there's another enhancement that NACHA and its members have approved: adding a third Same Day ACH processing window every business day.

Product Spotlight: Fast Track Loans, Small Business Loans, and Commercial Lending

We understand that the growth and success of your business is vital to you. Let us provide you with the expertise you need to help meet your business goals. Whether you are just getting started or looking to finance a project, our lending solutions can help you along the way. Based on your business needs we will develop a relationship package that is right for you.

Fast Track Loans: CIBM Bank makes getting the money you need for your business quick and easy. Our Fast Track program offers term loans and lines of credit ranging from \$15,000 to \$100,000 with quick approvals, no application fees, and attractive rates.

Small Business Loans: When your business needs funds to grow CIBM Bank may be the answer. Our Small Business Lenders focus on helping you obtain the extra cash flow you need to get started or complete the next project.

Commercial Loans: CIBM Bank assists middle market business obtain the capital they need to keep their business moving forward. Companies can count on us to provide flexible and creative financing solutions in a timely manner.

For more information, contact your Treasury Management Officer or local branch.



NEW: Money Investment Deposit Accounts – Increase your FDIC coverage!

CIBM Bank participates in a program with other community banks where customer deposits within the Money Investment Deposit Account Solution, in excess of the \$250,000 FDIC insurance limit per account registration, are automatically allocated to other FDIC-insured accounts held at other banks in the program. This fully automated cash management account enables you or your business to receive millions of dollars in FDIC insurance while having access to all of your cash on a daily basis.

For more information, please contact your Treasury Management Officer or local branch.

Upcoming CIBM Bank Holiday Closings

CIBM Bank branches and the Federal Reserve Bank will be closed on the following upcoming holidays:

Columbus Day - Monday, October 14, 2019

Veterans Day - Monday, November 11, 2019

Thanksgiving Day - Thursday, November 28, 2019

Christmas Day - Wednesday December 25, 2019

CIBM Bank takes your security seriously. CIBM Bank is committed to protecting your personal and account information. We have account monitoring systems and other controls in place to recognize and help prevent fraud. We will never attempt to gain your personal or account information via email, text message or automated phone calls. Attempts such as these should be considered fraud. If you are contacted in this manner or believe you are the victim of bank fraud, contact us immediately.